

North & South Twin Lakes Riparian Association

Board of Directors

Friday June 14, 2019

Phelps Chamber of Commerce, 8:30 AM

1. Call to order

Present at meeting were Mike W., Bob B., Peter G., Joe F., Roger G, Glen D., Jay W., David W., Susan P

2. Approval of the minutes of the May 25, 2019 meeting

Minutes were approved.

3. Treasurer's report

Bob shared the treasurers report via earlier this week via email . The report was discussed and approved by the board.

4. Nominating Committee report

Peter shared the names of 5 people who have shown interest in running for the NSTLRA Board in July, 2019. With the names and directors that have agreed to remain on the board, we should have 9 members for nomination at the annual meeting.

A motion was made to approve the names being brought forth for nomination. The motion carried.

5. Finalize planning for 2019 Annual Membership Meeting

A notice will be mailed to all members of NSTLRA reminding them to attend the annual membership meeting. Some suggestions were made to add information to the letter so members will understand the purpose of the annual meeting and can pay their membership fees in multiple ways.

A copy of the red-lined NSTLRA By-Laws was distributed for Board review. It will be printed for sharing at the meeting to all members.

An agenda for the Annual Membership meeting was shared. Susan will be emailing a reminder to NSTLRA members and sharing the minutes from the 2018 Annual Meeting so members can review prior to attending the meeting on July 6.

6. New Business

A suggestion was made for the NSTLRA to be added to the boat launch signs that the Lake District will be replacing. NSTLRA has shared some funding for this and mention of our organization's contribution will be acknowledged.

Bob shared several requests for contributions:

- a. \$25 to Conover Chamber of Commerce. A motion was made to join the Conover Chamber and it passed.
- b. Phelps Chamber of Commerce requested \$100 to sponsor July 4 fireworks display. Motion was made and passed.
- c. Liability insurance for the Association is \$364. This will be paid to continue coverage
- d. Wisconsin Charitable Credential is \$54 renewal. This organization requires membership for solicitation of funds (AMEN or other potential educational purposes). This will be renewed for future board to make decision next year.
- e. Blue Jeans teleconferencing \$125 per year. This item is for the new Board to decide and is due in September. It is an auto-renewal on the credit card.
- f. Credit card for NSTLRA is in Joe F's name. There are 3 auto-renewals on this card. The card name will change upon election of new treasurer.
- g. Bob shared the projected operating expenses for July 1, 2019-June 30, 2020.
- h. Quickbooks is going up to \$430, a 30% increase. This is the accounting software that has been used by this board for the past several years. Bob has another suggestion to save money. Bob has set up an Excel spreadsheet to keep track of income and expenses. The data can be manipulated as monies are added and bills paid from the accounts. Bob will meet with the new treasurer after officers have been elected. It will be the decision of the new treasurer if Quickbooks will be used or Bob's Excel spreadsheet. Bob will not be adding anything into Quickbooks after July 1.

North Twin will get treated on Monday, June 17 weather permitting.

Next Board meeting will be set at the election of officer meeting following the Annual Meeting.

Next year, 2020 July 4 is on Saturday. Annual meeting will be moved to another date.

An addendum was added to these minutes at the 7/22/19 meeting to clarify the language to the minutes from the NSTLRA May meeting. The minutes from the May meeting should now read as follows and the language that had been there regarding Wisconsin Lakes Association should be deleted and replaced with this:

7. Wisconsin Lakes Association membership expense
It costs \$470 for our association to continue membership for this organization. Officers and Directors insurance has been purchased through WLR for the NSTLRA Board. Cost of the D&O coverage exceeds \$500 per year. Bob asked if we need to be a member of this organization and to continue to insure

Directors and Officers. Jay, as Treasurer of the Lake District, indicated that it had included NSTLRA as an “other insured party” under the district policy.

8. Adjournment

Meeting was adjourned at 9:40